

Farmers Home Administration Washington D.C. 20250

FmHA AN No. 1617 (1951)

July 8, 1987

Subject: Processing of Softwood Timber Loans

To: All State Directors, State
Directors-at-Large, Farmer
Program Chiefs, District Directors,
and County Supervisors, FmHA

Purpose/Intended Outcome:

The purpose of this administrative notice (AN) is to provide interim instructions for reamortizing delinquent farmer program loans being reclassified as softwood timber loans until system software capabilities are fully developed. You will be notified when the system software capabilities are completed.

Comparison with Previous AN:

There is no previous AN on this subject.

Implementation Responsibilities:

When processing the reamortization to reclassify delinquent farmer program loans as softwood timber loans, the servicing office should complete Form FmHA 1965-22, Information on Assumption on New Terms or Other Change of Terms; Form FmHA 1965-23, Supplemental Information on Assumption and/or Change of Terms; and Form FmHA 440-57A, Supplemental Installment Information, as applicable, for the loan(s) being reamortized. These forms should be annotated in the upper right corner, "Submitted in accordance with AN No. 1617 (1951)." This is necessary to alert Finance Office personnel to the special handling required for these loans. Forms FmHA 1965-22, 1965-23, and 440-57A should be stapled together and sent to the Finance Office.

Servicing actions (reschedule, reamortize, consolidate, or defer) needed to bring all other FmHA loans current on or before the date the reclassified softwood timber notes are signed should be completed prior to remitting the above forms to the Finance Office.

VANCE L. CLARK Administrator

EXPIRATION DATE: May 31, 1988

FILING INSTRUCTIONS: Preceding FmHA Instruction 1951-A

